

Message Text

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PAGE 01 LIBREV 00704 241011Z
ACTION AF-10

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 /094 W
-----117889 242107Z /75

R 240730Z MAR 78
FM AMEMBASSY LIBREVILLE
TO SECSTATE WASHDC 767
INFO AMEMBASSY ABU DHABI
AMEMBASSY JIDDA
AMEMBASSY KUWAIT

LIMITED OFFICIAL USE LIBREVILLE 704

E.O. 11652: N/A
TAGS: BENC, EFIN, GB
SUBJ: FINANCING PROJECTS IN GABON: NEW BANK IN LIBREVILLE

REF: 77 LIBREVILLE 1860

1. BANK OF CREDIT AND COMMERCE INTERNATIONAL (OVERSEAS) LIMITED (BCCI) IS SHCHEDULED TO OPEN LIBREVILLE OFFICE ON MARCH 31. ACCORDING TO DIRECTORS, ONE SYRIAN AND ONE PAKISTANI, WHO ATTENDED LAST LUNCHEON OF AMERICAN BUSINESS ASSOCIATION, BCCI LIBREVILLE HAS 30 PERCENT PARTICIPATION BY BANK OF AMERICAN AND REMAINDER ENTIRELY FROM SOURCES IN SAUDI ARABIA. IT WILL BE FULL SERVICE BANK WITH EMPHASIS ON FINANCING DEVELOPMENT PROJECTS IN GABON. PLANS TO OPEN BRANCH HERE HAVE BEEN UNDERWAY FOR MORE THAN ONE YEAR. NO DOUBT MORE DETAILS ABOUT BCCI'S OPERATIONS IN GABON WILL BECOME AVAILABLE AFTER OFFICIAL OPENING.

2. AS WASHINGTON WILL RECALL, GABON HAS FOR SOME TIME BEEN ATTEMPTING TO ATTRACT ARAB MONEY. BCCI OPENING
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MAY BE PARTIAL RESULT OF DAVIS AND IMBERT ACTIVITIES OF LAST SUMMERNYKSEE REFTEL), ALTHOUGH EMBASSY NOW UNDERSTANDS THAT DAVIS/IMBERT ASSOCIATION WITH GABONESE MINISTRY OF FINANCE HAS BEEN TERMINATED. YATES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, OPENING OF OFFICES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LIBREV00704
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780131-0090
Format: TEL
From: LIBREVILLE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780329/aaaaaxto.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c8f337be-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LIBREVILLE 1860
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3213184
Secure: OPEN
Status: NATIVE
Subject: FINANCING PROJECTS IN GABON: NEW BANK IN LIBREVILLE
TAGS: BENC, EFIN, GB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/c8f337be-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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